

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF LANTERNS ROCK CREEK METROPOLITAN DISTRICT

Held: October 1, 2020, at 1:30 P.M. held via Zoom Teleconference

Attendance A meeting of the Board of Directors of Lanterns Rock Creek Metropolitan District (the “**District**”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Steven A. Erickson
Michael J. Sinkey
Kacey M. Funari

Also present: K. Sean Allen, Esq., White Bear Ankele Tanaka & Waldron, District general counsel and Diane Wheeler, Simmons & Wheeler, P.C., District accountant

Director Qualification The Directors confirmed their eligible elector qualification status and continuing qualification to serve as director.

Quorum/Call to Order The Directors in attendance noted that a quorum of the Board was present, confirmed their qualification to serve, and the meeting was called to order.

Disclosure Matters Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Allen inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Agenda The Agenda was reviewed by the Board. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda.

Approval of Minutes from April 9, 2020 meeting and August 19 and 26 continuation, 2020 Meeting The Board reviewed the minutes from the April 9, 2020 meeting and August 19 and 26 continuation, 2020 Meeting. Following discussion, upon a motion duly made and seconded, the Board approved the minutes.

Public Comment None.

General Matters

Discuss 2021 Meeting Schedule (1st Thursday May/June and October) The Board engaged in a general discussion regarding the 2021 meeting schedule. Following discussion, upon a motion duly made and seconded, the Board approved the 1st Thursday of May and October.

Consider Adoption of 2021 Annual Administrative Resolution The Board reviewed the 2021 Annual Administrative Resolution. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution with the meeting schedule changed.

Discuss and Consider Approval of Property and Liability Schedule and Limits The Board reviewed the Property and Liability Schedule and Limits. Following discussion, upon a motion duly made and seconded, the Board approved insurance renewals.

Financial Matters

Consider Approval of Financial Statements and Payables Ms. Wheeler presented the financial statements dated June 30, 2020 and payables. Following discussion, upon motion duly made and seconded, the Board approved the financial statements and accepted the payables.

2020 Budget Amendment Ms. Wheeler noted to the Board that a 2020 budget amendment was not needed.

Public Hearing on 2021 Budget Director Funari opened the public hearing on the proposed 2021 Budget. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Approving 2021 Budget Ms. Wheeler reviewed the 2021 budget. Mr. Allen reviewed the 2021 Budget Resolution with the Board. Following budget discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2021 Budget, appropriating funds therefor and certifying 10.000 mills for the general fund and 55.664 mills for the debt service fund.

Discussion Regarding Bill.com Ms. Wheeler discussed with the Board the electric invoice service Bill.com. Following discussion, upon a motion duly made and seconded, the Board approved utilizing Bill.com and authorized all the directors to approve payables.

Other Business: Housing and Improvement Completion Report Director Sinkey noted that the public improvements have all received initial acceptance from the Town of Superior, and home closings have started and home construction is ongoing.

Adjournment

There being no further business the board determined to adjourn the meeting.

The foregoing minutes were presented to the Board of Directors on October 7, 2021. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Michael Sinkey (Nov 1, 2021 16:44 MDT)

Secretary